

Actuarial Valuation Results for Risk Pools as of June 30, 2007

* The valuation results below are based on the June 20, 2007 actuarial valuations completed in October 2008
They do not reflect any benefit improvements that might have occurred after October 2008

	Miscellaneous Risk Pools					Safety Risk Pools			
Benefit Formula	2.0% at 60	2.0% at 55	2.5% at 55	2.7% at 55	3.0% at 60	2.0% at 55	2.0% at 50	3.0% at 55	3.0% at 50
Number of Plans	239	437	146	172	86	51	67	113	253
Number of Active Members	3,499	12,074	4,885	6,538	2,336	451	1,192	2,465	10,257
Retirees and Beneficiaries Receiving Payments	1,413	7,489	3,366	3,783	1,598	246	994	2,161	11,891
Risk Pool's Required Base Employer Rate									
Pool's Gross Employer Normal Cost	6.800%	8.352%	9.178%	10.512%	11.690%	11.020%	12.346%	15.042%	17.350%
Less: Surcharges for Class 1 Benefits	0.306%	0.623%	0.775%	0.768%	1.218%	0.315%	0.882%	1.682%	1.756%
Pool's Net Employer Normal Cost	6.494%	7.720%	8.403%	9.744%	10.472%	10.705%	11.464%	13.360%	15.594%
Payment on Pool's Amortization Base	0.120%	0.469%	0.762%	1.179%	1.226%	0.423%	1.317%	1.678%	1.722%
Pool's Base Employer Rate	6.614%	8.189%	9.165%	10.923%	11.698%	11.128%	12.781%	15.038%	17.316%
Funded Status of the Risk Pool									
1. Entry Age Normal Accrued Liability	\$498,934,859	\$2,611,746,790	\$1,315,454,361	\$1,627,025,950	\$699,663,524	\$77,117,539	\$462,354,459	\$1,648,159,522	\$7,986,055,176
2. Actuarial Value of Assets	\$479,520,670	\$2,391,434,447	\$1,149,247,298	\$1,362,059,317	\$576,069,687	\$69,523,793	\$403,484,775	\$1,422,143,105	\$6,826,599,459
3. Unfunded Liability [(1) - (2)]	\$19,414,189	\$220,312,343	\$166,207,063	\$264,966,633	\$123,593,837	\$7,593,746	\$58,869,684	\$226,016,417	\$1,159,455,717
4. Funded Ratio [(2) / (1)]	96.1%	91.6%	87.4%	83.7%	82.3%	90.2%	87.3%	86.3%	85.5%
5. Side Funds	(\$15,571,907)	(\$166,484,889)	(\$126,038,670)	(\$186,399,992)	(\$95,963,818)	(\$6,020,644)	(\$41,948,700)	(\$168,481,556)	(\$902,869,157)
6. Actuarial Value of Assets excluding Side Funds [(2)-(5)]	\$495,092,577	\$2,557,919,336	\$1,275,285,968	\$1,548,459,309	\$672,033,505	\$75,544,437	\$445,433,475	\$1,590,624,661	\$7,729,468,616
7. Unfunded Liability excluding Side Funds[(1) - (6)]	\$3,842,282	\$53,827,454	\$40,168,393	\$78,566,641	\$27,630,019	\$1,573,102	\$16,920,984	\$57,534,861	\$256,586,560
8. Funded Ratio excluding Side Funds [(6) / (1)]	99.2%	97.9%	96.9%	95.2%	96.1%	98.0%	96.3%	96.5%	96.8%
9. Market Value of Assets (MVA)	\$551,243,053	\$2,756,866,680	\$1,322,660,245	\$1,570,323,686	\$664,604,309	\$79,602,794	\$468,735,431	\$1,642,369,655	\$7,903,684,460
10. Funded Ratio (MVA) [(9) / (1)]	110.5%	105.6%	100.5%	96.5%	95.0%	103.2%	101.4%	99.6%	99.0%